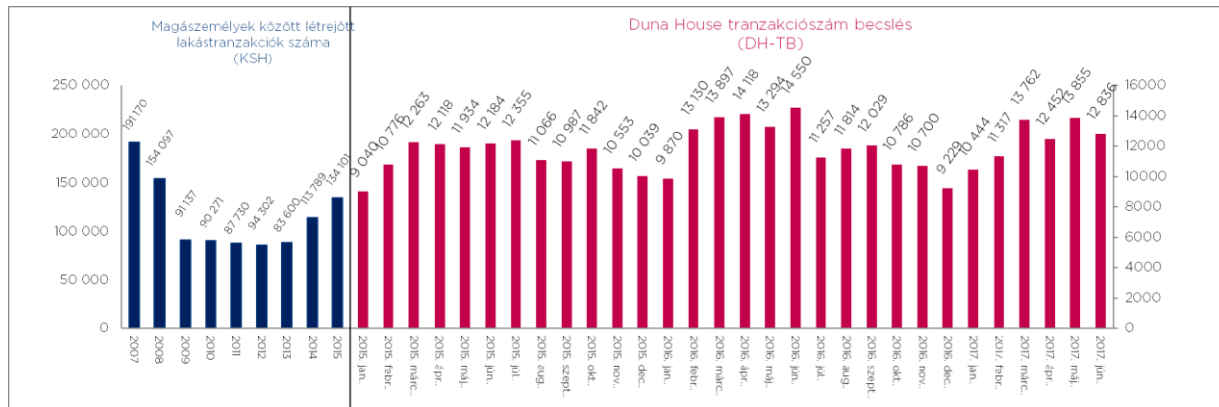


Residential property transaction number estimate: June 2017.

Duna House presents its monthly Transaction Number Estimate (DH-TE), according to which 12 836 property sale and purchase transactions took place in June 2017 countrywide.



Although the turnover on the real estate market has shown a fluctuant picture so far this year, it is still amongst the strongest first six months of the recent years. Number of sales and purchases reached nearly 13 thousand in June, which is 12% less than in the same, outstanding period of the last year. This year's value still exceeds all other previous June months.

Duna House has given a 75 thousand volume estimate for the total turnover in Q1-2 of 2017, which shows a 5% decline when compared to the same period of the previous year, but also which has been the strongest six months of the post-crisis era so far. Q3-4 in 2016 showed a volume below 68 thousand, compared to which, this year presents a 13% increase.

Budapest, July 3, 2017.

Background info

The below table shows monthly transaction volume estimates by Duna House.

	január	február	március	április	május	június	július	augusztus	szeptember	október	november	december
2015	9 040	10 776	12 263	12 118	11 934	12 184	12 355	11 066	10 987	11 842	10 553	10 039
2016	9 870	13 130	13 897	14 118	13 294	14 550	11 257	11 814	12 029	10 786	10 700	9 229
2017	10 444	11 317	13 762	12 452	13 855	12 836						

Methodology behind DH-TE

Regardless of the time, the most important indicator of the real estate market is the yearly sale-purchase transaction number. DH-TE is an estimate published by Duna House showing interim approximate data. The estimate is based on monthly transaction number of property brokered by Duna House and the estimated market ratio of Duna House. The estimate of the actual monthly market ratio of Duna House is based on the following indicators: data published by the Hungarian Central Statistical Office on transactions among private individuals. Since the Statistical Office publishes data with a months' delay, the correction of market ratio can be carried out retroactively with refining of the estimate as well; Amount of issued Energy certificates; Subjective assessment based on other management information from the Duna House Holding.

Please note that DH-TE data is not appropriate for defining the volume of transactions brokered by Duna House, neither for estimating the business profit of Duna House Holding, or the making of any related conclusions.